



January 19, 2010

Premium Financing Specialists, Inc. (PFS) has entered into an asset purchase agreement with American International Group (AIG) to acquire the property & casualty premium finance business of AIG Credit Corp. and its subsidiaries, a leading premium finance provider known in the United States as Imperial A.I. Credit Companies (“IAIC”) and as A.I. Credit in Puerto Rico.

IAIC has operated in the premium finance industry for over 35 years and has developed a vast network of relationships with its agency partners. IAIC will maintain its current structure and employee base, operating under the Imperial Credit Corporation brand, to continue serving those partners as well as new clients.

PFS and IAIC share the same dedication to customer value and service standards. This change will enable our organizations to provide you with the innovative products and client service that you have come to expect from us.

Please note that closing of the sale transaction is subject to certain conditions and regulatory approvals. As we work towards an expected first quarter 2010 closing and transition to a new ownership structure, we want to thank you for your ongoing support and dedication.

Sincerely,

Mike Gallagher
Premium Financing Specialists, Inc
President, COO