

DOWN PAYMENT ADDENDUM

Upon signing below, this Down Payment Addendum (this “**Addendum**”) supplements and becomes a part of the agreement entered into between IPFS and you relating to the electronic submission of PFAs (the “**E-Signature Agreement**”).

* IPFS offers approved customers the option of using IPFS systems and / or available services as a means to process payment of the “Down Payment” for application to the insurance policies financed pursuant to a PFA between your insured and IPFS (“**DP Funding Option**”). In the event that you or any insured of yours who is obligated under a PFA elects to utilize this DP Funding Option, you understand and agree (i) that the DP Funding Option is provided to you and your insureds as a convenience only and IPFS only assumes responsibility for forwarding such Down Payment to or for the account of the applicable insurance carrier(s) when IPFS is in receipt of full and final payment in good funds of such Down Payment in the amount as set forth on the applicable PFA, (ii) that in the event that any payment of such Down Payment initiated by you or your insured is subsequently rejected or reversed (in whole or in part and whether as a result of insufficient funds, account closed, a payment dispute or for any other reason) (each, an “**NSF Event**”), you and/or your insured (as applicable) remain responsible in all respects for the payment and collection of such Down Payment (whether or not IPFS has forwarded such Down Payment to or for the account of the applicable insurance carrier(s)), (iii) if such an NSF Event occurs in connection with IPFS’s processing of a DP Funding Option, IPFS may only fund the “Amount Financed” to or for the account of the applicable insurance carrier(s), (iv) that you shall indemnify, defend and hold IPFS harmless for any loss, liability or expense suffered by IPFS based on any claim (including a claim based on cancellation of any financed policy) that may occur as a result of any such NSF Event that follows your use of the DP Funding Option on an insured’s behalf, and (v) that you shall hold IPFS harmless for any loss, liability or expense suffered by any party based on any claim (including a claim based on cancellation of any financed policy) that may occur as a result of any such NSF Event that follows your insured’s use of the DP Funding Option.

* The terms and conditions as set forth in the E-Signature Agreement (and the Transmit Addendum, if applicable) to which this Down Payment Addendum will be attached apply to the submission to us of each PFA under which you or your insured has utilized IPFS’s DP Funding Option.

The undersigned agrees to the foregoing as of this ____ day of _____, 201__.

Agency

By: _____

Print Name:

Title: